

Earmarked Revenue Reserve	Purpose	Review Mechanism	At 31/3/18	Estimated at 31/3/19	Estimated at 31/3/20	Estimated at 31/3/21	Estimated at 31/3/22
Repairs & Renewals Fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	225,316	128,816	20,816	-	-
Insurance	The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	60,000	60,000	60,000	60,000	60,000
Revenue Commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring	Annually by the Finance and Corporate Services Committee at final accounts approval stage	134,136	-	-	-	-
Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities	Annually by the Finance and Corporate Services Committee at final accounts approval stage	8,617	8,617	-	-	-
Community Grants	The Council previously had schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Annually by the Finance and Corporate Services Committee at final accounts approval stage	1,000	1,000	-	-	-
CIL and LDP review	Money has been put aside from unspent budgets to support the creation and adoption of the delayed LDP	Annually by the Finance and Corporate Services Committee at final accounts approval stage	235,000	206,300	-	-	-
Business Continuity	To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	10,000	10,000	10,000	10,000	10,000
Community Sport Network	The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	8,020	20	-	-	-
Transformation (including IGNITE)	The Council is looking to change the way in which it works internally and also how it delivers its services to others. This reserve will enable up-front investment in these projects.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	1,712,361	239,980	-	-	-
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	29,177	29,177	-	-	-
Waste Contract Implementation	Money set aside towards the procurement and mobilisation of the new Waste contract	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	24,913	15,413	-	-	-
Business Rates Equalisation	To provide funds to support fluctuations in Business Rates receivable into the General Fund.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	533,000	261,000	311,000	361,000	411,000
Pension	To provide funds to enable payment of the forward funding of the pension deficit.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	116,000	720,000	1,424,000	-	-
Other Reserves	Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	393,185	246,226	-	-	-
TOTAL			3,490,725	1,926,549	1,825,816	431,000	481,000